

2015

CERTIFICATE

To the Clerk of Osage County, State of Kansas

We, the undersigned, officers of

City of Overbrook

- certify that: (1) the hearing mentioned in the attached publication was held;
 (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2015; and
 (3) the Amount(s) of 2014 Ad Valorem Tax are within statutory limitations.

		2015 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	County Clerk's Use Only
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Computation to Determine State Library Grant	7			
Fund	K.S.A.			
General	12-101a	452,544	71,346	
Debt Service	10-113	85,125	57,497	
Library	12-1220	61,351	53,761	
Public Safety	C.O.#3	146,050	118,984	
Street Maintenance	C.O.#3	54,000	15,600	
Parks and Rec	12-1303	6,590	5,642	
Special Highway		188,129		
Water and Sewer Utility		518,627		
Pool		70,704		
Equipment reserve		39,849		
Non-Budgeted Funds				
Totals	xxxxxx	1,622,969	322,830	
Notice of the vote to adopt required to be published and attached to the budget?			Yes	County Clerk's Use Only
Budget Summary				
Neighborhood Revitalization				
				Nov 1, 2014 Total Assessed Valuation

Assisted by:
 Karlin & Long, LLC

 Address:
 901 Kentucky, Suite 104
 Lawrence, KS 66044
 Email:
 jim@jlongcpa.com

Date Attested: _____, 2014

 County Clerk

[Signature] Mayor

Carol Ann Baughman Council Member

Jocelyn Allen Council Member

Sammy Metzger Council Member

Joe Bell Council Member

[Signature] Council Member

 Governing Body

City of Overbrook

2015

Computation to Determine Limit for 2015

	Amount of Levy
1. Total tax levy amount in 2014 budget	+ \$ <u>314,241</u>
2. Debt service levy in 2014 budget	- \$ <u>57,587</u>
3. Tax levy excluding debt service	\$ <u>256,654</u>

2014 Valuation Information for Valuation Adjustments

4. New improvements for 2014 :	+ <u>3,299</u>	
5. Increase in personal property for 2014 :		
5a. Personal property 2014	+ <u>69,733</u>	
5b. Personal property 2013	- <u>101,270</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of annexed territory for 2014 :		
6a. Real estate	+ <u>0</u>	
6b. State assessed	+ <u>0</u>	
6c. New improvements	- <u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ <u>0</u>	
7. Valuation of property that has changed in use during 2014 :	+ <u>2,450</u>	
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	<u>5,749</u>	
9. Total estimated valuation July 1, 2014	<u>5,639,245</u>	
10. Total valuation less valuation adjustment (9 minus 8)	<u>5,633,496</u>	
11. Factor for increase (8 divided by 10)	<u>0.00102</u>	
12. Amount of increase (11 times 3)	+ \$ <u>262</u>	
13. 2015 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ <u>256,916</u>	
14. Debt service levy in this 2015 budget	<u>57,497</u>	
15. 2015 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)	<u>314,413</u>	
16. Consumer Price Index for all urban consumers for calendar year 2013	<u>1.50%</u>	
17. Consumer Price Index adjustment (3 times 16)	\$ <u>3,850</u>	
18. Maximum levy for budget year 2015, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$ <u>318,263</u>	

If the 2015 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

City of Overbrook

2015

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax

Budgeted Funds for 2014	Budget Tax Levy Amount for 2013	Allocation for Proposed Year 2015		
		MVT	RVT	16/20M Veh
General	71,594	9,286	139	64
Debt Service	57,587	7,470	112	51
Library	44,581	5,783	87	39
Public Safety	119,192	15,460	232	105
Street Maintenance	15,633	2,028	30	14
Parks and Rec	5,654	733	11	5
TOTAL	314,241	40,760	611	278

County Treas Motor Vehicle Estimate	<u>40,760</u>		
County Treasurers Recreational Vehicle Estimate		<u>611</u>	
County Treasurers 16/20M Vehicle Estimate			<u>278</u>
Motor Vehicle Factor	<u>0.12971</u>		
Recreational Vehicle Factor		<u>0.00194</u>	
16/20 Vehicle Factor			<u>0.00088</u>

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2013	Current Amount for 2014	Proposed Amount for 2015	Transfers Authorized by Statute
General	Pool	34,492	30,000	30,000	KSA 79-2526
General	Water Sewer	12,036	12,036	12,036	KSA 12-1,118
General	Equipment reserve	10,008	10,008	10,008	KSA 12-1,117
General	Lake/Park	15,000			KSA 79-2526
Water/ Sewer	Water/Sewer reserves	94,020	92,162	92,162	KSA12-825d
	Totals	165,556	144,206	144,206	
	Adjustments*				
	Adjusted Totals	165,556	144,206	144,206	

*Note: Adjustments are required only if the transfer is being made in 2014 and/or 2015 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2014	Date Due		Amount Due 2014		Amount Due 2015	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Refunding and Improvement	9/1/2010	9/1/2025	1.50-4.25	715,000	595,000	03/01,09/01	9/1	18,987	65,000	17,525	65,000
Total G.O. Bonds					595,000			18,987	65,000	17,525	65,000
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
KDHE (Waterline)	2/1/2003	2/1/2024	4.15	160,000	93,723	01/31,07/31	01/31,07/31	3,810	7,736	3,486	8,060
KDHE (Wastewater)	10/22/04	10/22/2024	3.56	1,060,660	694,887	02/28,08/31	02/28,07/31	18,336	53,316	16,892	54,760
Total Other					788,610			22,146	61,052	20,378	62,820
Total Indebtedness					1,383,610			41,133	126,052	37,903	127,820

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2014	Payments Due 2014	Payments Due 2015
Cat Skid Loader	2/15/2011	48 mo	3.99	51,186	12,408	12,943	0
Totals					12,408	12,943	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2015

Library found in: City of Overbrook
Osage County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:	
Current Year	Proposed Year
2014	2015
\$44,581	\$53,761
\$1,000	\$1,500
\$5,500	\$5,783
\$60	\$87
\$40	\$39
\$0	\$0
\$0	\$0
<u>\$51,181</u>	<u>\$61,170</u>
Difference in Total Taxes:	Quality
\$9,989	

Second test:	
Assessed Valuation	Assessed Valuation
\$5,649,706	\$5,639,245
Did Assessed Valuation Decrease?	Yes
Levy Rate	7.89
Difference in Levy Rate:	1.643
Quality for grant:	Quality
Quality	
Overall does the municipality qualify for a grant?	Quality

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Overbrook

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	210,720	165,859	129,209
Receipts:			
Ad Valorem Tax	57,417	71,594	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	2,263	2,300	2,500
Motor Vehicle Tax	8,073	8,500	9,286
Recreational Vehicle Tax	1,118	750	139
16/20M Vehicle Tax		250	64
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor			
Compensating Use Tax			
Local Sales Tax	137,698	150,000	170,000
Franchise Tax	36,078	36,000	50,000
Licenses	3,195	3,000	5,000
Intergovernmental revenues	10,056	10,000	10,000
Municipal Court	5,504	5,000	5,000
Reimbursed expenses	29,185		
In Lieu of Tax (IRB)			
Interest on Idle Funds	1,006		
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	291,593	287,394	251,989
Resources Available:	502,313	453,253	381,198
Expenditures:			
General Administration			
Personnel Services	96,599	83,000	100,000
Commodities	33,719	79,000	70,000
Contractual	44,541	40,000	50,000
Public Safety	14,871	30,000	40,000
Highways and streets	18,633	10,000	15,000
Recreation Culture	56,055	30,000	40,000
Capital Outlay			85,500
Transfer out to Pool Fund	34,992	30,000	30,000
Transfer out to Equipment reserve	10,008	10,008	10,008
Transfer out to Water/Sewer	6,000	6,000	6,000
Transfer out to Water/Sewer Maint reserve	6,036	6,036	6,036
Transfer out to Park/Lake	15,000		
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	336,454	324,044	452,544
Unencumbered Cash Balance Dec 31	165,859	129,209	xxxxxxxxxxxxxxxxxxxx
2013/2014/2015 Budget Authority Amount:	497,032	451,607	452,544
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	452,544
		Tax Required	71,346
Delinquent Comp Rate:	0.0%		0
Amount of 2014 Ad Valorem Tax			71,346

City of Overbrook

2015

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget Fund - Detail Expend	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Expenditures:			
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Page Total	0	0	0
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City of Overbrook

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1	1,845	325	495
Receipts:			
Ad Valorem Tax	55,223	57,587	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	2,094	2,000	2,000
Motor Vehicle Tax	7,490	7,450	7,470
Recreational Vehicle Tax	109	70	112
16/20M Vehicle Tax		50	51
Intergovernmental revenues	15,000	17,000	
Intergovernmental revenues			17,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	79,916	84,157	27,133
Resources Available:	81,761	84,482	27,628
Expenditures:			
Principal	69,000	65,000	65,000
Interest	11,187	18,987	17,525
Cash basis reserve			2,600
Neighborhood Revitalization Rebate			
Miscellaneous	1,249		
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	81,436	83,987	85,125
Unencumbered Cash Balance Dec 31	325	495	xxxxxxxxxxxxxxxxxxxx
2013/2014/2015 Budget Authority Amount:	83,188	88,100	85,125
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	85,125
		Tax Required	57,497
Delinquent Comp Rate:	0.0%		0
Amount of 2014 Ad Valorem Tax			57,497

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1	0	0	181
Receipts:			
Ad Valorem Tax	41,962	44,581	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	1,585	1,000	1,500
Motor Vehicle Tax	5,607	5,500	5,783
Recreational Vehicle Tax	82	60	87
16/20M Vehicle Tax		40	39
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	49,236	51,181	7,409
Resources Available:	49,236	51,181	7,590
Expenditures:			
General Government	49,236	51,000	61,351
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	49,236	51,000	61,351
Unencumbered Cash Balance Dec 31	0	181	xxxxxxxxxxxxxxxxxxxx
2013/2014/2015 Budget Authority Amount:	51,000	51,000	61,351
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	61,351
		Tax Required	53,761
Delinquent Comp Rate:	0.0%		0
Amount of 2014 Ad Valorem Tax			53,761

Qualifies for S

City of Overbrook

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Public Safety	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	0	2,852	7,269
Receipts:			
Ad Valorem Tax	107,723	119,192	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	3,933	4,000	4,000
Motor Vehicle Tax	13,179	13,000	15,460
Recreational Vehicle Tax	193	150	232
16/20M Vehicle Tax		75	105
Interest on Idle Funds			
Miscellaneous	149		
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	125,177	136,417	19,797
Resources Available:	125,177	139,269	27,066
Expenditures:			
Public Safety			
Personnel Services	108,583	110,000	115,000
Commodities	10,716	13,000	20,000
Contractual	3,026	9,000	11,050
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	122,325	132,000	146,050
Unencumbered Cash Balance Dec 31	2,852	7,269	xxxxxxxxxxxxxxxxxxxx
2013/2014/2015 Budget Authority Amount:	130,000	137,400	146,050
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	146,050
		Tax Required	118,984
		Delinquent Comp Rate: 0.0%	0
		Amount of 2014 Ad Valorem Tax	118,984

Adopted Budget

Street Maintenance	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	33,090	29,850	35,628
Receipts:			
Ad Valorem Tax	14,625	15,633	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	675	700	700
Motor Vehicle Tax	1,861	1,900	2,028
Recreational Vehicle Tax	28	30	30
16/20M Vehicle Tax		15	14
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	17,189	18,278	2,772
Resources Available:	50,279	48,128	38,400
Expenditures:			
Streets	20,429	12,500	54,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	20,429	12,500	54,000
Unencumbered Cash Balance Dec 31	29,850	35,628	xxxxxxxxxxxxxxxxxxxx
2013/2014/2015 Budget Authority Amount:	52,500	54,250	54,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	54,000
		Tax Required	15,600
		Delinquent Comp Rate: 0.0%	0
		Amount of 2014 Ad Valorem Tax	15,600

City of Overbrook

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Parks and Rec	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1	0	0	199
Receipts:			
Ad Valorem Tax	5,367	5,654	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	204	204	
Motor Vehicle Tax	738	735	733
Recreational Vehicle Tax	11	11	11
16/20M Vehicle Tax		5	5
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	6,320	6,609	749
Resources Available:	6,320	6,609	948
Expenditures:			
Park Expense	6,320	6,410	6,590
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	6,320	6,410	6,590
Unencumbered Cash Balance Dec 31	0	199	XXXXXXXXXXXXXXXXXXXX
2013/2014/2015 Budget Authority Amount:	7,825	6,410	6,590
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	6,590
		Tax Required	5,642
Delinquent Comp Rate:	0.0%		0
Amount of 2014 Ad Valorem Tax			5,642

Adopted Budget

0	Prior Year	Current Year	Proposed Budget
	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax	0	0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2013/2014/2015 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
Delinquent Comp Rate:	0.0%		0
Amount of 2014 Ad Valorem Tax			0

City of Overbrook

2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	123,132	134,649	161,279
Receipts:			
State of Kansas Gas Tax	26,477	26,630	26,850
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	26,477	26,630	26,850
Resources Available:	149,609	161,279	188,129
Expenditures:			
Street Repair and Maint	14,960		188,129
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	14,960	0	188,129
Unencumbered Cash Balance Dec 31	134,649	161,279	0
2013/2014/2015 Budget Authority Amount:	130,593	0	188,129

Adopted Budget Water and Sewer Utility	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	56,850	65,789	78,627
Receipts:			
Charges to Customers	412,780	430,000	440,000
Interest on Idle Funds			
Miscellaneous	11,962		
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	424,742	430,000	440,000
Resources Available:	481,592	495,789	518,627
Expenditures:			
Production			
Personnel Services	94,465	95,000	100,000
Commodities	65,428	70,000	70,000
Contractual	50,437	50,000	50,000
Refuse collection	105,680	110,000	110,000
Capital Outlay			96,465
Debt Service	5,773		
Transfer to Water/Sewer debt	85,056	83,198	83,198
Transfer to Water/Sewer reserve	8,964	8,964	8,964
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	415,803	417,162	518,627
Unencumbered Cash Balance Dec 31	65,789	78,627	0
2013/2014/2015 Budget Authority Amount:	568,912	507,943	518,627

City of Overbrook

2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Pool	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	21,373	20,704	17,704
Receipts:			
Charges to Customers	22,303	22,000	23,000
Transfer in from General	34,992	30,000	30,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	57,295	52,000	53,000
Resources Available:	78,668	72,704	70,704
Expenditures:			
Operations			
Personnel Services	33,929	35,000	35,000
Commodities	10,747	10,000	12,704
Contractual	13,288	10,000	23,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	57,964	55,000	70,704
Unencumbered Cash Balance Dec 31	20,704	17,704	0
2013/2014/2015 Budget Authority Amount:	77,514	74,373	70,704

Adopted Budget Equipment reserve	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	25,780	21,833	29,841
Receipts:			
Charges to Customers			
Transfer in From General	10,008	10,008	10,008
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	10,008	10,008	10,008
Resources Available:	35,788	31,841	39,849
Expenditures:			
Capital Outlay	13,955	2,000	39,849
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	13,955	2,000	39,849
Unencumbered Cash Balance Dec 31	21,833	29,841	0
2013/2014/2015 Budget Authority Amount:	54,416	46,727	39,849

City of Overbrook

NON-BUDGETED FUNDS

2015

(Only the actual budget year for 2013 is to be shown)

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:	
Lake fund		Library Grant		Water/Sewer Reserve		Employee Benefit Reserve		Water/Sewer Debt Reserve	
Unencumbered	Cash Balance Jan 1	Unencumbered	Cash Balance Jan 1	Unencumbered	Cash Balance Jan 1	Unencumbered	Cash Balance Jan 1	Unencumbered	Cash Balance Jan 1
0				45,000	30,830				
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:	
Transfer in from general	15,000	Federal funds	310,050	Transfer in from General	12,036	Transfer in From Water/S	85,056		
Charges for services	7,959	Miscellaneous	12,504	Transfer in from Water	8,964				
Miscellaneous	456								
Total Receipts	23,415	Total Receipts	322,554	Total Receipts	21,000	Total Receipts	85,056	Total Receipts	452,025
Resources Available:	23,415	Resources Available:	322,554	Resources Available:	66,000	Resources Available:	85,056	Resources Available:	527,855
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:	
Commodities	11,605	Capital Outlay	393,738	Contractual	7,309	Debt service	77,427		
Contractual	11,810								
Total Expenditures	23,415	Total Expenditures	393,738	Total Expenditures	0	Total Expenditures	77,427	Total Expenditures	501,889
Cash Balance Dec 31	0	Cash Balance Dec 31	-71,184	Cash Balance Dec 31	66,000	Cash Balance Dec 31	23,521	Cash Balance Dec 31	25,966

See Tab B

** Note: These two block figures should agree.

NOTICE OF BUDGET HEARING

The governing body of
City of Overbrook

will meet on August 13, 2014 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of Current Year Estimate for 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2013		Current Year Estimate for 2014		Proposed Budget for 2015		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate*
General	336,454	10.674	324,044	12.672	452,544	71,346	12.652
Debt Service	81,436	10.297	83,987	10.192	85,125	57,497	10.196
Library	49,236	7.827	51,000	7.890	61,351	53,761	9.533
Public Safety	122,325	20.094	132,000	21.097	146,050	118,984	21.099
Street Maintenance	20,429	2.727	12,500	2.767	54,000	15,600	2.766
Parks and Rec	6,320	1.001	6,410	1.000	6,590	5,642	1.000
Special Highway	14,960				188,129		
Water and Sewer Utility	415,803		417,162		518,627		
Pool	57,964		55,000		70,704		
Equipment reserve	13,955		2,000		39,849		
Non-Budgeted Funds	501,889						
Totals	1,620,771	52.620	1,084,103	55.618	1,622,969	322,830	57.246
Less: Transfers	165,556		144,206		144,206		
Net Expenditure	1,455,215		939,897		1,478,763		
Total Tax Levied	301,584		314,241		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	5,731,170		5,649,706		5,639,245		

Outstanding Indebtedness,

	2012	2013	2014
January 1,			
G.O. Bonds	715,000	655,000	595,000
Revenue Bonds	0	0	0
Other	876,964	846,151	788,610
Lease Purchase Principal	36,000	24,411	12,408
Total	1,627,964	1,525,562	1,396,018

*Tax rates are expressed in mills

0

City Official Title: City Clerk

2015 Neighborhood Revitalization Rebate

Budgeted Funds for 2015	2014 Ad Valorem before Rebate**	2014 Mil Rate before Rebate	Estimate 2015 NR Rebate
General			
Debt Service			
Library			
Public Safety			
Street Maintenance			
Parks and Rec			
TOTAL	0	0.000	0

2014 July 1 Valuation: 5,639,245

Valuation Factor: 5,639.245

Neighborhood Revitalization Subj to Rebate: 26,452

Neighborhood Revitalization factor: 26.452

**This information comes from the 2015 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.