

CITY OF OVERBROOK

MINUTES SPECIAL COUNCIL MEETING 7PM July 8, 2010 Overbrook City Hall

MEMBERS PRESENT: Tadd Goodyear, Jon Brady, Jim Gates, Carol Baughman, Dorthy Chikly and Mayor Don Schultz.

OTHERS PRESENT: Dave Malone, Don Jensen, Michael Coffman, Patty Hylton, Don Bryant, Pat Martin and Jim Koger.

The meeting was called to order by Mayor Don Schultz at 7:00 PM after which roll call determined the presence of a quorum.

The purpose of this special meeting is to:

1. Finalize paperwork for the previously approved street/water line repair bond issue and
2. Seek approval to re-finance the pool bond issue.

Tadd Goodyear (Dorthy Chikly) moved to approve the Agenda; Motion carried 5-0. The Agenda is limited to the items identified above.

Dave Malone of MKM Consulting LLC and Don Jensen of Cosgrove, Webb & Oman (Bond Council) addressed the Council in regards to the bonds. Following discussion, Dorthy Chikly (Carol Baughman) moved to approve Ordinance #347, an Ordinance authorizing and providing for the issuance of \$775,000 Principal Amount of General Obligation Refunding and Improvement Bonds, Series 2010, of the City of Overbrook, Kansas, for the purpose of providing funds to refund all of the City's Outstanding General Obligation Bonds, Series 1998, Dated September 1, 1998, and to pay the costs of making certain improvements to the city's water and streets; and making certain covenants and agreements with respect thereto. A roll call vote was taken:

Tadd Goodyear, Jon Brady, Jim Gates, Carol Baughman, and Dorthy Chikly all voted "AYE". There were zero "NAY" votes. Motion carried 5-0.

There was discussion regarding Resolution No. 2010-07. Dorthy Chikly (Carol Baughman) moved to approve Resolution 2010-07, a Resolution prescribing the form and details of and authorizing the delivery of \$775,000 Principal Amount of General Obligation Refunding and Improvement Bonds, Series 2010, of the City of Overbrook, Kansas, previously authorized by Ordinance No. 347 of the City; Providing for the refunding of all the City's Outstanding General Obligation Bonds, Series 1998, Dated September 1, 1998; To pay the costs of making certain improvements to the City's Water System and Streets; And making certain covenants and agreements with respect thereto. A roll call vote was taken:

Tadd Goodyear, Jon Brady, Jim Gates, Carol Baughman, and Dorthy Chikly all voted "AYE". There were zero "NAY" votes. Motion carried 5-0.

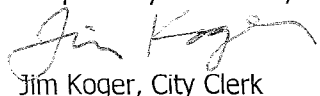
There was discussion regarding Resolution No. 2010-08. Dorthy Chikly (Carol Baughman) moved to approve Resolution 2010-08, a Resolution authorizing the call of the City of Overbrook, Kansas, General Obligation Bonds, Series 1998, Dated September 1, 1998, and Authorizing the City to give Notice of Redemption. A roll call vote was taken:

Tadd Goodyear, Jon Brady, Jim Gates, Carol Baughman, and Dorthy Chikly all voted "AYE". There were zero "NAY" votes. Motion carried 5-0.

ADJOURNMENT:

There being no further business to come before the Council, on a motion duly made and seconded by Dorthy Chikly and Jim Gates, the meeting was adjourned at 7:55 PM.

Respectfully submitted,



Jim Koger, City Clerk

APPROVED: July 14, 2010