

CITY OF OVERBROOK

MINUTES                      SPECIAL COUNCIL MEETING      8:00 PM                      July 27, 2010                      Overbrook City Hall

MEMBERS PRESENT:      Tadd Goodyear, Jon Brady, Jim Gates, and Carol Baughman. Dorthy Chikly and Mayor Don Schultz were absent.

OTHERS PRESENT:        Patty Hylton, Don Bryant, Kit Bostrom and Jim Koger.

The meeting was called to order by Council President Jim Gates at 8:03 PM after which roll call determined the presence of a quorum.

The purpose of this special meeting is to address the debt service on our series 2010 water system improvement bonds.

Following discussion, the consensus was that a rate increase was not needed at this time. The belief was that the proposed debt service mill increase along with previously collected sales tax dollars will satisfy this year's obligation for the water system improvements. No action was taken.

In the future, future review may be necessary.

ADJOURNMENT:

There being no further business to come before the Council, on a motion duly made and seconded by Tadd Goodyear and Jon Brady, the meeting was adjourned at 8:08 PM.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Jim Koger". The signature is stylized and written in cursive.

Jim Koger, City Clerk