

ORDINANCE NO. 34

AN ORDINANCE AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF TEMPORARY NOTES OF THE CITY OF OVERBROOK, OSAGE COUNTY, KANSAS, TO PROVIDE FUNDS TO PAY THE COST OF ACQUIRING THE NECESSARY LAND AND EASEMENT, AND ERECTING AND EQUIPPING A PLANT FOR THE DISPOSAL OF THE SEWAGE OF THE CITY OF OVERBROOK, KANSAS, TOGETHER WITH NECESSARY APPURTENANCES BY THE LAST ISSUANCE OF BONDS, UNDER THE AUTHORITY OF SECTION 10.123 OF 1957 SUPPLEMENT TO THE GENERAL STATUTES OF KANSAS FOR 1949.

WHEREAS, It is necessary to acquire the necessary land and easements, and erect and equip a plant for the disposal of the sewage of the City of Overbrook, Kansas, together with all necessary appurtenances there to; and,

WHEREAS, The City has no funds to finance the acquiring the necessary land and easements, and erecting and equipping a plant for the disposal of the swage of the City of Overbrook, Kansas, together with all necessary appurtenances thereto until bonds are issued; and,

WHEREAS, The cost of acquiring the necessary land and easements, and erecting and equipping a plant for the disposal of the swage of the City of Overbrook, Kansas, together with all necessary appurtenances thereto is authorized to be paid for in whole or in part by the issuance of bonds; and,

WHEREAS, Bonds will be issued under authority of Section 12-621 of the 1957 Supplement of the General Statutes of Kansas for 1949, and amendments thereto, to pay the cost of acquiring the necessary land and easements, and erecting and equipping a plant for the disposal of the sewage of the City of Overbrook, Kansas, together with all necessary appurtenances thereto; and,

WHEREAS, Under the authority of Section 10.123 of the 1957 Supplement to the General Statutes of Kansas for 1949, proper and full authority is conferred upon the City of Overbrook, Kansas, to issue its Temporary Notes for the purpose of financing the acquiring the necessary land and easements, and erecting and equipping a plant for the disposal of the sewage of the City of Overbrook, Kansas, together with all necessary appurtenances thereto, until bonds are issued; and,

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF OVERBROOK, OSAGE COUNTY, KANSAS:

Section 1. That for the purpose of providing funds to pay the cost of acquiring the necessary land and easements, and erecting and equipping a plant for the disposal of the sewage of the City of Overbrook, Kansas, together with all necessary appurtenances thereto, until bonds can be issued therefor, the Mayor and City Clerk be, and they are hereby authorized to issue Temporary Notes, of the City of Overbrook, Kansas, not to exceed the aggregate of \$75,000. The notes of which issue shall be consecutively numbered, bear interest at the rate of four and three-fourths percent (4-3/4%) per annum payable semi-annually, all of said notes maturing within four (4) years from the date of said notes, or no later than the due date of the first installment of bonds issued by said city to pay the cost of acquiring the necessary land and easements and erecting and equipping a plant for the disposal of the sewage of the City of Overbrook,

Kansas, together with all necessary appurtenances thereto, and said Temporary Notes shall be redeemable and cancellable at the time permanent bonds are issued in lieu thereof. Said Temporary Notes shall be issued from time to time as required during the progress of the work, and shall not exceed in the aggregate the amount of bonds which are to be issued, and are unissued, as shown by the approved estimates on file.

Section 2. That said Temporary Notes shall be in the form prescribed by law.

Section 3. That said Temporary Notes shall be signed by the Mayor and attested by the City Clerk, under the corporate seal of the City, and shall be registered in the City Bond Register of the City of Overbrook, Osage County, Kansas, and in the office of the Auditor of the State of Kansas, at Topeka, Kansas, and said notes, and interest, shall be paid for in whole or in part by the issuance of bonds as provided for by law.

Section 4. This ordinance shall take effect and be in force from and after its passage and approval, and publication in the official City paper.

PASSED and approved by the Governing Body of the City of Overbrook, Osage County, Kansas, this 16th day of July, 1959.

R. E. Tatcher  
Mayor of the City of Overbrook,  
Osage County, Kansas

Attest:

J. Fisher  
City Clerk

(Seal)

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